

Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 April 2015
Budget Monitoring

Ref	Directorate	BUDGET 2014/15					Outturn Forecast Year end Spend/Income	Projected Year end Variation to Budget	Projected Year end Variance Traffic Light
		Original Budget	Brought Forward from 2013/14 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Budget			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(13)
CEF	Children, Education & Families								
	Gross Expenditure	443,422	-72	-18,039	0	425,311	428,155	2,844	G
	Gross Income	-340,804	0	21,207	0	-319,597	-319,597	0	G
		102,618	-72	3,168	0	105,714	108,558	2,844	A
SCS	Social & Community Services								
	Gross Expenditure	238,482	-513	2,419	110	240,498	243,467	2,969	G
	Gross Income	-23,758	0	-2,572	0	-26,330	-28,650	-2,320	R
		214,724	-513	-153	110	214,168	214,817	649	G
EE	Environment & Economy								
	Gross Expenditure	158,989	-121	3,397	1,629	163,894	167,701	3,807	A
	Gross Income	-77,457	0	-2,743	0	-80,200	-85,566	-5,366	R
		81,532	-121	654	1,629	83,694	82,135	-1,559	G
CEO	Chief Executive's Office								
	Gross Expenditure	31,302	0	2,871	0	34,173	36,447	2,274	R
	Gross Income	-10,554	0	-2,407	0	-12,961	-15,969	-3,008	R
		20,748	0	464	0	21,212	20,478	-734	A
PH1	Public Health								
	Gross Expenditure	26,846	0	-157	0	26,689	26,689	0	G
	Gross Income	-26,846	0	157	0	-26,689	-26,689	0	G
		0	0	0	0	0	0	0	
	Less recharges to other directorates	-30,743				-30,743	-30,743	0	G
		30,743				30,743	30,743	0	G
	Directorate Expenditure Total	868,298	-706	-9,509	1,739	859,822	871,716	11,894	G
	Directorate Income Total	-448,676	0	13,642	0	-435,034	-445,728	-10,694	A
	Directorate Total Net	419,622	-706	4,133	1,739	424,788	425,988	1,200	G

Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 April 2015
Budget Monitoring

Ref	Directorate	BUDGET 2014/15					Outturn Forecast Year end Spend/Income	Projected Year end Variation to Budget	Projected Year end Variance Traffic Light
		Original Budget	Brought Forward from 2013/14 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Budget			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(13)
	Contributions to (+)/from (-)reserves	-12,519	706	-125	435	-11,503	-11,503	0	
	Contribution to (+)/from(-) balances	3,000			-2,174	826	-374	-1,200	
	Pensions - Past Service Deficit Funding	830				830	830	0	
	Contingency	3,476		-3,408		68	68	0	
	Capital Financing	35,254				35,254	35,254	0	
	Interest on Balances	-4,548				-4,548	-4,548	0	
	Additional funding to be allocated					0	0	0	
	Strategic Measures Budget	25,493	706	-3,533	-1,739	20,927	19,727	-1,200	
	Unringfenced Government Grants	-14,832		-600		-15,432	-15,432	0	
	Council Tax Surpluses	-6,929				-6,929	-6,929	0	
	Revenue Support Grant	-80,623				-80,623	-80,623	0	
	Business Rates Top-Up	-36,390				-36,390	-36,390	0	
	Business Rates From District Councils	-28,607				-28,607	-28,607	0	
	Council Tax Requirement	277,734	0	0	0	277,734	277,734	0	

KEY TO TRAFFIC LIGHTS

On track to be within + /- 2% of year end budget

On track to be within + /- 5% of year end budget

Estimated outturn showing variance in excess of + /- 5% of year end budget

G

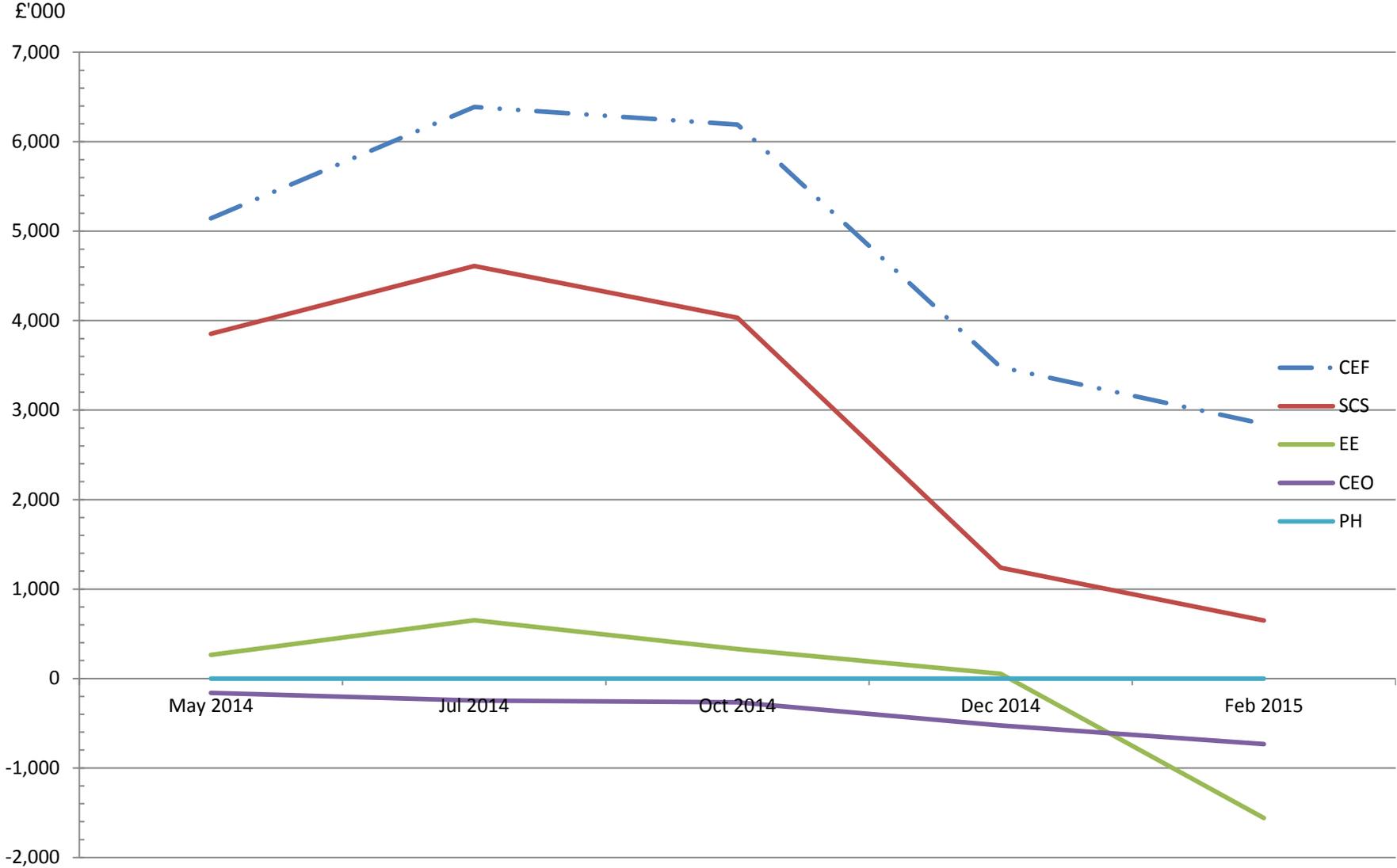
A

R

Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 April 2015
Budget Monitoring

Ref	Directorate	Projected Year end Variation				
		May 2014 underspend - overspend + £000	Aug 2014 underspend - overspend + £000	Oct 2014 underspend - overspend + £000	Dec 2014 underspend - overspend + £000	Feb 2015 underspend - overspend + £000
(1)	(2)					
CEF	Children, Education & Families					
	Gross Expenditure	5,143	6,389	23,735	3,481	2,844
	Gross Income	0	0	-17,542	0	0
		5,143	6,389	6,193	3,481	2,844
SCS	Social & Community Services					
	Gross Expenditure	3,851	6,608	6,141	3,398	2,969
	Gross Income	1	-1,998	-2,109	-2,161	-2,320
		3,852	4,610	4,032	1,237	649
EE	Environment & Economy					
	Gross Expenditure	7,469	3,048	328	8,575	3,807
	Gross Income	-7,204	-2,398	0	-8,523	-5,366
		265	650	328	52	-1,559
CEO	Chief Executive's Office					
	Gross Expenditure	451	2,204	2,187	2,439	2,274
	Gross Income	-612	-2,451	-2,452	-2,965	-3,008
		-161	-247	-265	-526	-734
PH1	Public Health					
	Gross Expenditure	0	0	0	0	0
	Gross Income	0	0	0	0	0
		0	0	0	0	
	Directorate Expenditure Total	16,914	18,249	32,391	17,893	11,894
	Directorate Income Total	-7,815	-6,847	-22,103	-13,649	-10,694
	Directorate Total Net	9,099	11,402	10,288	4,244	1,200
Change compared position reported to the end of May 2014			2,303	1,189	-4,855	-7,899

Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 April 2015
Budget Monitoring



Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 April 2015
Budget Monitoring

Ref	Directorate	BUDGET 2014/15					Outturn Forecast Year end Spend/Income	Projected Year end Variation	Projected Year end Variance Traffic Light
		Original Budget	Brought Forward from 2013/14 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(13)
CEF1	Education & Early Intervention								
	Gross Expenditure	98,271	0	-84	0	98,187	97.969	-218	G
	Gross Income	-49,806	0	-134	0	-49,940	-49.940	0	G
		48,465	0	-218	0	48,247	48,029	-218	G
CEF2	Children's Social Care								
	Gross Expenditure	52,215	0	3,604	0	55,819	58.845	3,026	R
	Gross Income	-4,768	0	-226	0	-4,994	-4.994	0	G
		47,447	0	3,378	0	50,825	53,851	3,026	R
CEF3	Children, Education & Families Central Costs								
	Gross Expenditure	6,172	-72	43	0	6,143	6.213	70	G
	Gross Income	0	0	-42	0	-42	-42	0	G
		6,172	-72	1	0	6,101	6,171	70	G
CEF4	Schools								
	Gross Expenditure	288,324	0	-21,602	0	266,722	266.688	-34	G
	Gross Income	-287,790	0	21,609	0	-266,181	-266.181	0	G
		534	0	7	0	541	507	-34	R
	Less recharges within directorate	-1,560	0	0	0	-1,560	-1.560	0	G
		1,560	0	0	0	1,560	1.560	0	G
	Directorate Expenditure Total	443,422	-72	-18,039	0	425,311	428,155	2,844	G
	Directorate Income Total	-340,804	0	21,207	0	-319,597	-319,597	0	G
	Directorate Total Net	102,618	-72	3,168	0	105,714	108,558	2,844	A

KEY TO TRAFFIC LIGHTS

On track to be within + /- 2% of year end budget

On track to be within + /- 5% of year end budget

Estimated outturn showing variance in excess of + /- 5% of year end budget

G

A

R

Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 April 2015
Budget Monitoring

Ref	Directorate	BUDGET 2014/15					Outturn Forecast Year end Spend/Income £000 (8)	Projected Year end Variation underspend - overspend + £000 (9)	Projected Year end Variance Traffic Light (13)
		Original Budget £000 (3)	Brought Forward from 2013/14 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Estimate £000 (7)			
(1)	(2)								
SCS1	Adult Social Care								
	Gross Expenditure	206,098	-513	2,928	0	208,513	212,821	4,308	G
	Gross Income	-25,749	0	-2,660	0	-28,409	-30,729	-2,320	R
		180,349	-513	268	0	180,104	182,092	1,988	G
SCS2	Community Safety								
	Gross Expenditure	4,135	0	3	0	4,138	3,846	-292	A
	Gross Income	-1,659	0	-1	0	-1,660	-1,660	0	G
		2,476	0	2	0	2,478	2,186	-292	A
SCS3	Joint Commissioning								
	Gross Expenditure	8,730	0	-487	110	8,353	8,128	-225	R
	Gross Income	-2,693	0	89	0	-2,604	-2,604	0	G
		6,037	0	-398	110	5,749	5,524	-225	R
SCS4	Fire & Rescue and Emergency Planning								
	Gross Expenditure	26,329	0	-25	0	26,304	25,482	-822	G
	Gross Income	-467	0	0	0	-467	-467	0	G
		25,862	0	-25	0	25,837	25,015	-822	G
	Less recharges within directorate	-6,810	0	0	0	-6,810	-6,810	0	G
	6,810	0	0	0	6,810	6,810	0	G	
	Directorate Expenditure Total	238,482	-513	2,419	110	240,498	243,467	2,969	G
	Directorate Income Total	-23,758	0	-2,572	0	-26,330	-28,650	-2,320	R
	Directorate Total Net	214,724	-513	-153	110	214,168	214,817	649	G

KEY TO TRAFFIC LIGHTS

On track to be within + /- 2% of year end budget

G

On track to be within + /- 5% of year end budget

A

Estimated outturn showing variance in excess of + /- 5% of year end budget

R

Financial Monitoring and Business Strategy Delivery Report
 CABINET - 21 April 2015
 Budget Monitoring

Pooled Budgets

Original Budget	Latest Budget		Projected Year end 2014	Projected Year end Variation December 2015	Change in Variance
£m	£m		£m	£m	£m
		<u>Older People's & Equipment Pool</u>			
92.256	93.979	Oxfordshire County Council	-0.275	+0.156	-0.298
90.610	90.510	Oxfordshire Clinical Commissioning Group	+0.013	+0.492	-0.511
182.866	184.489	Total Older People's & Equipment Pool	-0.262	+0.648	-0.809
		<u>Physical Disabilities Pool</u>			
11.902	12.127	Oxfordshire County Council	-0.063	+0.138	-0.094
7.219	7.219	Oxfordshire Clinical Commissioning Group	+0.197	+0.190	+0.033
19.121	19.346	Total Physical Disabilities Pool	+0.134	+0.328	-0.061
		<u>Learning Disabilities Pool</u>			
67.681	67.576	Oxfordshire County Council	+3.839	+3.498	+0.313
12.153	12.153	Oxfordshire Clinical Commissioning Group	+0.685	+0.625	+0.051
79.834	79.729	Total Learning Disabilities Pool	+4.524	+4.123	+0.364
171.839	173.682	Total Oxfordshire County Council	+3.501	+3.792	-0.079
109.982	109.882	Total Oxfordshire Clinical Commissioning Group	+0.895	+1.307	-0.427
281.821	283.564	Total Pooled Budgets	+4.396	+5.099	-0.506

Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 April 2015
Budget Monitoring

Ref	Directorate	BUDGET 2014/15					Outturn Forecast Year end Spend/Income £000 (8)	Projected Year end Variation underspend - overspend + £000 (9)	Projected Year end Variance Traffic Light (13)
		Original Budget £000 (3)	Brought Forward from 2013/14 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Estimate £000 (7)			
(1)	(2)								
EE1	Strategy and Infrastructure								
	Gross Expenditure	11,659	0	1,337	0	12,996	14,579	1,583	R
	Gross Income	-2,920	0	-2,467	0	-5,387	-7,120	-1,733	R
		8,739	0	-1,130	0	7,609	7,459	-150	G
EE2	Commercial Services								
	Gross Expenditure	115,560	0	1,909	1,629	119,098	118,797	-301	G
	Gross Income	-51,801	0	191	0	-51,610	-52,985	-1,375	A
		63,759	0	2,100	1,629	67,488	65,812	-1,676	A
EE3	Oxfordshire Customer Services								
	Gross Expenditure	50,467	-121	151	0	50,497	53,022	2,525	R
	Gross Income	-41,433		-467	0	-41,900	-44,158	-2,258	R
		9,034	-121	-316	0	8,597	8,864	267	A
	Less recharges within directorate	-18,697	0	0	0	-18,697	-18,697	0	G
		18,697	0	0	0	18,697	18,697	0	G
	Directorate Expenditure Total	158,989	-121	3,397	1,629	163,894	167,701	3,807	G
	Directorate Income Total	-77,457	0	-2,743	0	-80,200	-85,566	-5,366	R
	Directorate Total Net	81,532	-121	654	1,629	83,694	82,135	-1,559	A

KEY TO TRAFFIC LIGHTS

On track to be within + /- 2% of year end budget

On track to be within + /- 5% of year end budget

Estimated outturn showing variance in excess of + /- 5% of year end budget

G

A

R

Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 April 2015
Budget Monitoring

Ref	Directorate	BUDGET 2014/15					Outturn Forecast Year end Spend/Income	Projected Year end Variation	Projected Year end Variance Traffic Light
		Original Budget	Brought Forward from 2013/14 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(13)
CEO1	Chief Executive & Business Support								
	Gross Expenditure	1,104	0	258	0	1,362	1,343	-19	G
	Gross Income	-567	0	0	0	-567	-784	-217	A
		537	0	258	0	795	559	-236	R
CEO2	Human Resources								
	Gross Expenditure	2,952	0	235	0	3,187	3,232	45	R
	Gross Income	-2,809	0	-29	0	-2,838	-2,972	-134	R
		143	0	206	0	349	260	-89	R
CEO3	Corporate Finance & Internal Audit								
	Gross Expenditure	3,951	0	68	0	4,019	4,389	370	R
	Gross Income	-3,705	0	-68	0	-3,773	-4,211	-438	R
		246	0	0	0	246	178	-68	G
CEO4	Law & Culture								
	Gross Expenditure	21,802	0	2,568	0	24,370	26,310	1,940	R
	Gross Income	-5,779	0	-2,307	0	-8,086	-10,210	-2,124	R
		16,023	0	261	0	16,284	16,100	-184	G
CEO5	Strategy & Communications								
	Gross Expenditure	1,508	0	-258	0	1,250	1,201	-49	A
	Gross Income	-1,370	0	-3	0	-1,373	-1,468	-95	R
		138	0	-261	0	-123	-267	-144	R

Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 April 2015
Budget Monitoring

Ref	Directorate	BUDGET 2014/15					Outturn Forecast Year end Spend/Income £000 (8)	Projected Year end Variation underspend - overspend + £000 (9)	Projected Year end Variance Traffic Light (13)
		Original Budget £000 (3)	Brought Forward from 2013/14 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Estimate £000 (7)			
(1)	(2)								
CEO6	Corporate & Democratic Core								
	Gross Expenditure	3,661	0	0	0	3,661	3,648	-13	G
	Gross Income	0	0	0	0	0	0	0	G
		3,661	0	0	0	3,661	3,648	-13	G
	Less recharges within directorate	-3,676				-3,676	-3,676	0	G
		3,676				3,676	3,676	0	G
	Directorate Expenditure Total	31,302	0	2,871	0	34,173	36,447	2,274	R
	Directorate Income Total	-10,554	0	-2,407	0	-12,961	-15,969	-3,008	R
	Directorate Total Net	20,748	0	464	0	21,212	20,478	-734	A

KEY TO TRAFFIC LIGHTS	On track to be within + /- 2% of year end budget	G
	On track to be within + /- 5% of year end budget	A
	Estimated outturn showing variance in excess of + /- 5% of year end budget	R

Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 April 2015
Budget Monitoring

Ref	Directorate	BUDGET 2014/15					Outturn Forecast Year end Spend/Income £000 (8)	Projected Year end Variation underspend - overspend + £000 (9)	Projected Year end Variance Traffic Light (13)
		Original Budget £000 (3)	Brought Forward from 2013/14 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Estimate £000 (7)			
(1)	(2)								
PH1	Public Health								
	Gross Expenditure	26,846		-157	0	26,689	24,323	-2,366	R
	Gross Income	-26,846		157	0	-26,689	-26,689	0	G
		0	0	0	0	0	-2,366	-2,366	
	Transfer underspend to Grants & Contributions Reserve at year end	0				0	2,366	2,366	
	Less recharges within directorate	0 0				0 0	0 0	0 0	
	Directorate Expenditure Total	26,846	0	-157	0	26,689	26,689	0	G
	Directorate Income Total	-26,846	0	157	0	-26,689	-26,689	0	G
	Directorate Total Net	0	0	0	0	0	0	0	

KEY TO TRAFFIC LIGHTS

On track to be within + /- 2% of year end budget

On track to be within + /- 5% of year end budget

Estimated outturn showing variance in excess of + /- 5% of year end budget

G

A

R

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 April 2015**

Supplementary Estimates

SUPPLEMENTARY ESTIMATES REQUESTED THIS REPORT

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
Inter-directorate	April	Severe Weather Recovery Grant	SM	Strategic Measures	T	0.0	640.0
			EE2-31 to EE2-35	Network & Asset Management (Excluding On/Off Street Parking and Park & Rides)	T	-640.0	0.0
Grand Total						0.0	0.0

MEMORANDUM

SUPPLEMENTARY ESTIMATES PREVIOUSLY REPORTED BUT NOT ACTIONED DUE TO TIMING OF DECISION AND MONTH END

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
						0.0	0.0
Grand Total						0.0	0.0

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 April 2015**

Ringfenced Government Grant Details - 2014/15

Directorate	2014/15 Budget Book	In year Adjustments / New Allocations reported in February 2015	In year Adjustments/ New Allocations reported this time	Latest Allocation
	£m	£m	£m	£m
Children, Education & Families				
Ringfenced Grants				
Asylum UASC Fieldwork (reimbursement from Home Office)	656			656
Dedicated Schools Grant (DfE)	292,502	-24,364	125	268,263
Intensive Interventions Programme (DfE) 2014/15	180	50		230
Intensive Interventions Programme (DfE) 2013/14		50		50
Education Funding Agency - Sixth Form Funding and Threshold	7,131	-2,142		4,989
PE and Sport Grant 2013/14 (paid April 2014)		708		708
PE and Sport Grant 2014/15 (£1.013m payable in 2014/15 with a further instalment of £0.723m in April 2015)		1,013		1,013
Music (moved to the Chief Executive's Office)	642	-642		0
Pupil Premium	11,668	-641		11,027
Moderation and Phonics Grant		0		0
Remand Framework	144	-50		94
Unpaid Work Grant		11		11
Youth Justice Board	636	100		736
Universal Infant Free Schools Grant	0	4,052		4,052
		0		
Total Children, Education & Families	313,559	-21,855	125	291,829
Social & Community Services				
Reducing Delayed Transfers of Care Attributable to Social Care Revenue Grant		520		520
Total Social & Community Services	0	520	0	520

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 April 2015**

Ringfenced Government Grant Details - 2014/15

Directorate	2014/15 Budget Book	In year Adjustments / New Allocations reported in February 2015	In year Adjustments/ New Allocations reported this time	Latest Allocation
	£m	£m	£m	£m
Environment & Economy				
Environment & Economy Directorate Grants				
<u>Strategy & Infrastructure</u>				
Bus Service Operators Grant (BSOG)		795		795
Local Sustainable Transport Fund Grant	535	0		535
<u>Commercial Services</u>				
Natural England - National Trails	230	10		240
<u>Oxfordshire Customer Services</u>				
Skills Funding Agency - Adult Education	3,899	0		3,899
Education Funding Agency	285	-76		209
Subtotal Environment & Economy Directorate Grants	4,949	729	0	5,678
Grants held on behalf of Local Enterprise Partnership				
Local Enterprise Partnership Core Funding	500	0		500
Regional Growth Fund - Oxford Innovation Business Support		1,961		1,961
City Deal Skills Grant	0	370		370
Subtotal Grants held on behalf of Local Enterprise Partnership	500	2,331	0	2,831
Total Environment & Economy	5,449	3,060	0	8,509

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 April 2015**

Ringfenced Government Grant Details - 2014/15

Directorate	2014/15 Budget Book	In year Adjustments / New Allocations reported in February 2015	In year Adjustments/ New Allocations reported this time	Latest Allocation
	£m	£m	£m	£m
Public Health Public Health Grant	26,086			26,086
Total Public Health	26,086	0	0	26,086
Chief Executive's Office Arts Council		15	48	63
Find your Voice		2		2
Music (moved from Children, Education & Families)		642		642
Total Chief Executive's Office	0	659	48	707
Total	345,094	-17,616	173	327,651

**Financial Monitoring & Business Strategy Delivery Report
CABINET 21 April 2015**

**Oxfordshire County Council's Treasury Management Lending List
as at 25 March 2015**

Counterparty Name	Lending Limits		
	Standard Limit £	Group Limit £	Group Period Limit
PENSION FUND Call Accounts / Money Market Funds			
Santander UK plc - PF A/c			O/N
Lloyds TSB Bank plc - Callable Deposit A/c (OXFORDCCPEN)			100 days
Ignis Sterling Liquidity Fund - (Pension Fund)			6 mths
Svenska Handelsbanken - Call A/c (Pension Fund)			6 mths
Call Accounts / Money Market Funds			
Santander UK plc - Main A/c	5,000,000	5,000,000	a O/N
Close Brothers Ltd - 95 day notice A/c	10,000,000	10,000,000	d 100 days
Lloyds TSB Bank plc - Callable Deposit A/c	25,000,000	25,000,000	b 100 days
Svenska Handelsbanken - Call A/c	25,000,000	25,000,000	c 6 mths
Goldman Sachs Sterling Liquid Reserves Fund	25,000,000		6 mths
Deutsche Managed Sterling Fund	25,000,000		6 mths
Federated (Prime Rate)	12,000,000		6 mths
Ignis Sterling Liquidity Fund - (County Council)	25,000,000		6 mths
Morgan Stanley Sterling Liquidity Fund	5,000,000		O/N
Legal and General Investment Management	25,000,000		6 mths
Money Market Deposits			
Santander UK plc Time Deposit Facility	5,000,000	5,000,000	a O/N
Bank of Montreal	25,000,000		6 mths
Bank of Nova Scotia	25,000,000		6 mths
Barclays Bank Plc	15,000,000		100 days
Canadian Imperial Bank of Commerce	25,000,000		6 mths
Close Brothers Ltd	10,000,000	10,000,000	d 100 days
Commonwealth Bank of Australia	25,000,000		6 mths
Coventry Building Society	15,000,000		100 days
Credit Suisse	15,000,000		100 days
DBS Bank (Development Bank of Singapore)	25,000,000		6 mths
Debt Management Account Deposit Facility	100% Portfolio		6 mths
Goldman Sachs International Bank	15,000,000		100 days
English, Welsh and Scottish Local Authorities (limit applies to individual authorities)	30,000,000		3 years
HSBC Bank plc	25,000,000		6 mths
Lloyds TSB Bank plc	25,000,000	25,000,000	b 100 days
Landesbank Hessen-Thuringen (Helaba)	20,000,000		100 days
National Australia Bank	25,000,000		6 mths
National Bank of Canada	10,000,000		100 days
Nationwide Building Society	15,000,000		100 days
Oversea-Chinese Banking Corp	25,000,000		6 mths
Rabobank Group	25,000,000		6 mths
Royal Bank of Canada	25,000,000		6 mths
Standard Chartered Bank	25,000,000		6 mths
Svenska Handelsbanken	25,000,000	25,000,000	c 6 mths
Toronto-Dominion Bank	25,000,000		6 mths
United Overseas Bank	25,000,000		6 mths

Financial Monitoring and Business Strategy Delivery Report
 CABINET - 21 October 2014
 EARMARKED RESERVES

Earmarked Reserves	2014/15 - forecast as at 31 October, 2014				October 2014 Forecast Balance at 31 March 2015 £000	Change in Closing Balance Forecast £000	Commentary
	Balance at 1 April 2014 £000	Movement		Forecast Balance at 31 March £000			
		Contributions from Reserve £000	Contributions to Reserve £000				
Revenue Reserves							
Schools' Reserves	25,444	-10,500		14,944	14,944		
Cross Directorate Reserves							
Vehicle and Equipment Reserve	2,399	-1,738	1,002	1,663	1,663		
Grants and Contributions Reserve	20,598	-10,941	3,691	13,348	12,871	477	
ICT Projects	1,424	-844	231	811	675	136	Forecast includes funding for Fire & Rescue Service vehicles and equipment. Forecast includes 4.623m Dedicated Schools Grant and £5.898m Public Health Grant. To be used to fund ICT projects that span financial years including Framework-i in CE&F and the replacement for OCN
Total Cross Directorate	24,421	-13,523	4,924	15,822	15,209	613	
Directorate Reserves							
CE&F							
CE&F Commercial Services	990	-583	51	458	426	32	
Joint Working with Police	272	-272					
School Intervention Fund	1,116	-830		286	286		
Thriving Families	1,745	-790		955	955		
Children's Social Care	20	-20					
Foster Carer Loans	201		17	218	201	17	
Academies Conversion Support	619	-439		180	99	81	
Staff Training & Development	102	-102					
CE&F Pay Protection Costs	282			282	282		
Early Intervention Service Reserve	362	-163		199	199		
Total CE&F	5,709	-3,199	68	2,578	2,448	130	
S&CS							
Older People Pooled Budget Reserve	2,878	-1,178	530	2,230	1,700	530	
Physical Disabilities Pooled Budget Reserve	1,044	-500		544	544		
Learning Disabilities Pooled Budget Reserve	95			95	95		
Fire Control	408	-258		150	150		
Fire & Rescue & Emergency Planning Reserve	129	-73		56	56		
Community Safety Reserve	155			155	155		
Total S&CS	4,709	-2,009	530	3,230	2,700	530	

Forecast includes funding for Fire & Rescue Service vehicles and equipment.
 Forecast includes 4.623m Dedicated Schools Grant and £5.898m Public Health Grant.
 To be used to fund ICT projects that span financial years including Framework-i in CE&F and the replacement for OCN

To be used to support commercial services within CE&F. Includes Oxfordshire Children's Safeguarding Board (£0.148m), Outdoor Education Centres (£0.278m).
 To fund a two year project due to anticipated increase in referrals and work. Planned to be spent by October 2014.
 For school improvement projects in line with Education Strategy.
 Will be used to fund Thriving Families project in 2013/14 and 2014/15 along with government grant.
 Balance of carry forwards from 2011/12 to be spent in 2014/15. Includes balance of funding for Framework i developments post, volunteer co-ordinator post, work on adoption process and Corporate Parenting review.
 To meet Children's Act loans write off and interest costs in future years.
 To manage the costs arising in legal services, human resources, property, finance and other areas as a consequence of school conversions to academies, and to provide the opportunity to investigate and implement alternate trust structures for groups of schools considering conversion to academies.
 Balance of funding agreed by Council in February 2011 for training and staff development towards new ways of working following restructure within CE&F. Balance of apprentice carry forward funding. To be spent by 2014/15.
 To meet pay protection costs. Amount required being reviewed as Directorate has agreed to cease pay protection. Directorate Leadership Team to discuss whether part of the balance will offset other pressures expected in 2014-15
 To fund various projects with the Early Intervention Service and the replacement of equipment

To be used in future years as agreed by the Joint Management Group
 To be used in future years as agreed by the Joint Management Group
 To be used in future years as agreed by the Joint Management Group
 This reserve holds the funding agreed on the fire control project (Oxfordshire/Berkshire/Buckinghamshire Fire Control Centre) and the Fire Link projects which will be used in future years.
 To be used for unbudgeted fire hydrant work and renewal of IT equipment
 This reserve will be used for improvements to play areas at the Wheatley and Redbridge Gypsy and Travellers sites and to support the cost of complex Trading Standards investigations.

Financial Monitoring and Business Strategy Delivery Report
 CABINET - 21 October 2014
 EARMARKED RESERVES

Earmarked Reserves	2014/15 - forecast as at 31 October, 2014				October 2014 Forecast Balance at 31 March 2015 £000	Change in Closing Balance Forecast £000	Commentary
	Balance at 1 April 2014 £000	Movement		Forecast Balance at 31 March £000			
		Contributions from Reserve £000	Contributions to Reserve £000				
E&E							
Highways and Transport Reserve	385	-352		33	33		One off budget contribution will now be used to support bridges investigation work in 2014/15. Remaining funding available for the Area Stewardship scheme This surplus has arisen under the operation of the Road Traffic Regulation Act 1984 (section 55). The purposes for which these monies can be used are defined by statute and a summary of the income and expenditure is included in the Provisional Outturn Report to Cabinet in June.
Area Stewardship	137	-137					
On Street Car Parking	2,086	-1,752	1,111	1,445	1,145	300	
Countryside Ascott Park - Historical Trail	21		1	22	22		To be used for energy saving schemes in the future
Carbon Reduction	60	-60			60	-60	
SALIX Energy Schemes	297	-70		227	227		This reserve holds the revenue proportion of the unutilised element of the performance reward grant secured by the Oxfordshire Waste Partnership (OWP) To fund engineering work at Dix Pit waste management site To fund financial liabilities due to the cessation of landfill site contracts, contribution to the capital programme with regard to waste recycling strategy and the of EFW architectural enhancements due to revised planning conditions. To meet disposal costs in excess of the 4% eligible to be charged against capital receipts To meet the costs of monitoring Section 106 agreements This reserve is to ring-fence funding relating to the West End Project To be used to invest in the business plus a contingency for unforeseen costs Investment fund for the implementation of the asset rationalisation strategy To be spent on Job Clubs in 2014/15 To fund the Minerals and Waste project Will be used to support the joint-use agreements with the district councils in future years. This reserve contains LABGI funding that has been allocated by Cabinet to support the Local Enterprise Partnership that will be spent in 2013/14 and 2014/15. It is proposed to transfer this reserve to Environment & Economy from 2013/14.
Dix Pit WRC Development	13	-13					
Oxfordshire Waste Partnership Joint Reserve	57	-57					
Dix Pit Engineering Works & WRC Development	826	-96		730	826	-96	To fund engineering work at Dix Pit waste management site To fund financial liabilities due to the cessation of landfill site contracts, contribution to the capital programme with regard to waste recycling strategy and the of EFW architectural enhancements due to revised planning conditions. To meet disposal costs in excess of the 4% eligible to be charged against capital receipts To meet the costs of monitoring Section 106 agreements This reserve is to ring-fence funding relating to the West End Project To be used to invest in the business plus a contingency for unforeseen costs Investment fund for the implementation of the asset rationalisation strategy To be spent on Job Clubs in 2014/15 To fund the Minerals and Waste project Will be used to support the joint-use agreements with the district councils in future years. This reserve contains LABGI funding that has been allocated by Cabinet to support the Local Enterprise Partnership that will be spent in 2013/14 and 2014/15. It is proposed to transfer this reserve to Environment & Economy from 2013/14.
Waste Management	528	-148		380	528	-148	
Property Disposal Costs	201	-82		119	175	-56	To be used to develop the Customer Service Centre and the Transforming Oxfordshire Customer Services Project Contingency in case of an overspend if income received is less than budget NEW RESERVE - To hold Oxford Western Conveyance flood relief scheme contributions This reserve is to ring-fence funding for the Oxfordshire & Buckinghamshire Partnership graduate teacher training programme
Developer Funding (Revenue)	410	-64	169	515	515		
West End Partnership	56	-30		26	26		2013/14 commitments not paid by year end. Will be used in 2014/15 This provides cover for any unbudgeted CIPFA trainee costs - pay costs fluctuate according to the qualification level that the current trainees have reached
Catering Investment Fund (formerly FWT)	1,594	-480		1,114	1,114		
Asset Rationalisation	637	-438		199		199	This was used to support the project in 2014/15 This will be used to fund future elections. In years where no County Elections take place any underspend on the Council Elections budget will be transferred to this reserve. To be used for refurbishing the Registration buildings and facilities To be used to update software & hardware to maintain an effective library management system.
Job Clubs	102	-102					
Minerals and Waste Project	111	-60		51		51	To be used to support the joint-use agreements with the district councils in future years. This reserve contains LABGI funding that has been allocated by Cabinet to support the Local Enterprise Partnership that will be spent in 2013/14 and 2014/15. It is proposed to transfer this reserve to Environment & Economy from 2013/14.
Joint Use (moved from CE&F)	1,077	-255	235	1,057	1,276	-219	
LABGI Funding to support Local Enterprise Partnership (Moved from Corporate)	278	-8		270	186	84	To be used to develop the Customer Service Centre and the Transforming Oxfordshire Customer Services Project Contingency in case of an overspend if income received is less than budget NEW RESERVE - To hold Oxford Western Conveyance flood relief scheme contributions This reserve is to ring-fence funding for the Oxfordshire & Buckinghamshire Partnership graduate teacher training programme
OCS Development Reserves	1,063	-891		172	863	-691	
Money Management Reserve	150	-150					2013/14 commitments not paid by year end. Will be used in 2014/15 This provides cover for any unbudgeted CIPFA trainee costs - pay costs fluctuate according to the qualification level that the current trainees have reached
NEW RESERVE - Oxford Western Conveyance			350	350	350		
Oxfordshire - Buckinghamshire partnership	198			198	198		This was used to support the project in 2014/15 This will be used to fund future elections. In years where no County Elections take place any underspend on the Council Elections budget will be transferred to this reserve. To be used for refurbishing the Registration buildings and facilities To be used to update software & hardware to maintain an effective library management system.
Total E&E	10,287	-5,245	1,866	6,908	7,544	-636	
Chief Executive's Office							2013/14 commitments not paid by year end. Will be used in 2014/15 This provides cover for any unbudgeted CIPFA trainee costs - pay costs fluctuate according to the qualification level that the current trainees have reached
Big Society Fund	16	-16					
CIPFA Trainees	58	-58			58	-58	This was used to support the project in 2014/15 This will be used to fund future elections. In years where no County Elections take place any underspend on the Council Elections budget will be transferred to this reserve. To be used for refurbishing the Registration buildings and facilities To be used to update software & hardware to maintain an effective library management system.
Change Management & New Ways of Working							
Coroner's Service	133	-93		40	133	-93	This was used to support the project in 2014/15 This will be used to fund future elections. In years where no County Elections take place any underspend on the Council Elections budget will be transferred to this reserve. To be used for refurbishing the Registration buildings and facilities To be used to update software & hardware to maintain an effective library management system.
Council Elections			217	217	217		
Registration Service	675	-297		378	599	-221	This was used to support the project in 2014/15 This will be used to fund future elections. In years where no County Elections take place any underspend on the Council Elections budget will be transferred to this reserve. To be used for refurbishing the Registration buildings and facilities To be used to update software & hardware to maintain an effective library management system.
Cultural Services Reserve	1,506	-485	142	1,163	1,312	-149	
Total - CEO	2,388	-949	359	1,798	2,319	-521	
Directorate Reserves	23,093	-11,402	2,823	14,514	15,011	-497	

Financial Monitoring and Business Strategy Delivery Report
 CABINET - 21 October 2014
 EARMARKED RESERVES

Earmarked Reserves	2014/15 - forecast as at 31 October, 2014				October 2014 Forecast Balance at 31 March 2015 £000	Change in Closing Balance Forecast £000	Commentary
	Balance at 1 April 2014 £000	Movement		Forecast Balance at 31 March £000			
		Contributions from Reserve £000	Contributions to Reserve £000				
Corporate							
Carry Forward Reserve	1,085	-1,791	706		598	-598	The Carry Forward reserve allows budget managers to carry forward under and over spent budgets between financial years in accordance with the County Council's budget management arrangements, subject to Cabinet approval. This reserve is being used to support the implementation of the business strategies and the Medium Term Financial Plan. Updated to include estimated forecast use of the reserve on agreed projects in 2013/14. This will be updated to reflect actual expenditure at the end of March 2014.
Efficiency Reserve	4,253	-3,530	100	823	1,190	-367	
Corporate Total	5,338	-5,321	806	823	1,788	-965	
Total Revenue Reserves	78,296	-40,746	8,553	46,103	46,952	-849	
Other Reserves							
Insurance Reserve	3,482		435	3,917	3,917		
Capital Reserves							
Capital Reserve	19,442			19,442	19,442		This reserve has been established for the purpose of financing capital expenditure in future years. Contribution of £1.147m from the Waste Management Reserve relates to the waste recycling strategy and the of EfW architectural enhancements due to revised planning conditions.
Rolling Fund Reserve	2,050		491	2,541	2,541		
Prudential Borrowing Reserve	7,530	-94	950	8,386	8,386		This reserve has been established to facilitate, through forward funding, the timely provision of infrastructure that supports planned growth. This reserve was created as part of the 2008/09 budget setting process to meet the costs of borrowing for increased funding for the capital programme. Similar contributions are to be made each year with draw downs being required as costs are incurred.
Total Capital Reserves	29,022	-94	1,441	30,369	30,369		
Cash Flow Reserves							
Budget Reserve - 2009/10 to 2013/14							The creation of a budget reserve was agreed as part of the 2009/10 budget setting process. This sum will be available to spend on a one-off basis in future years when there are limited resources available to allocate in the Medium Term Financial Plan. This reserve is being used to manage the cash flow implications of the variations to the Medium Term Financial Plan.
Budget Reserve - 2013/14 to 2016/17	19,393	-13,961	2,258	7,690	6,625	1,065	
Total Cash Flow Reserves	19,393	-13,961	2,258	7,690	6,625	1,065	
Total Other Reserves	51,897	-14,055	4,134	41,976	40,911	1,065	
Total Reserves	130,193	-54,801	12,687	88,079	87,863	216	

Financial Monitoring and Business Strategy Delivery Report
CABINET - 21 April 2015
General Revenue Balances

Date	Forecast 2014/15		Budget 2014/15 £m
	£m	£m	
General Balances: Outturn 2013/14	18.455		17.409
County Fund Balance		18.455	17.409
Planned Contribution to Balances		3.000	3.000
Planned Contribution from Balances			
Original forecast outturn position 2013/14		21.455	20.409
Additions			
		0.000	0.000
Calls on balances deducted			
Jul-14 Contribution to Insurance Reserve from Strategic Measures	-0.435		
Oct-14 Learning Disabilities: Quality Assurance & Project Management Costs	-0.110		
Total calls on balances		-0.545	-2.000
Net General Balances		20.910	18.409

Total Gross Expenditure Budget	833.314	833.314
General Balances as a % of Gross Expenditure	2.51%	2.21%
Net Balances	20.910	
Calls on / returns to balances agreed but not actioned		
	0.000	
Calls on / returns to balances requested in this report		
Forecast Variation at Year End		
Less forecast directorate overspend (as set out in Annex 1)	-1.200	
Add estimated underspend on Strategic Measures	0.971	
Revised Outturn position	20.681	

Severe Weather Recovery Grant	
Grant received in March 2014	3.039
less planned use of grant for schemes in 2014/15	-1.629
Grant returned to balances as not required in 2014/15	0.640
Remaining total available to spend in 2015/16	2.050